



Trustees' Summary Report and Accounts

for the year 6th April 2018 to 5th April 2019

The Society continues to maintain a close relationship with the Canal and River Trust, (CRT) who are the owners of the extant portion of the canal.

We are also a member of the Inland Waterways Association (IWA), and liaise with a large number of other local and national bodies over the canal and its restoration including local councils, Swansea Bay Inland Waterway Partnership, the Neath and Tennant Canals Trust and Sustrans.

The Society is currently financially sound although the next stages of restoration will test our capability..

The main current risks to the society are associated with accidents both during our maintenance and restoration work and relative to our canoe operation. These are mitigated by a close attention to safe practices combined with the proper levels of insurance, measures which have resulted in no significant problems.

The Society continues to advance its work to revitalise the canal -

- **Funding:**

The joint application by the Canal and River Trust & Swansea Canal Society for grants from the Rural Communities Development Fund [funded by the European Union's European Agricultural Fund for Rural Development and the Welsh Government] was approved in December 2018. A total of £321,000 was awarded to be spent on dredging the canal between Clydach and



Trebanos. Swansea Canal Society is required to contribute £43,000 match funding. £20,000 of this will be by “donation in kind” accumulated by volunteer hours worked. Our application to the Landfill Disposal Communities Fund for the remaining £23,00 has passed the preliminary stages and was await final approval at the end of the financial year. This was subsequently confirmed and the dredging commenced.

- **The Hidden Lock, Clydach:**

Work in the old Council Yard in Clydach, that was generously gifted to the Society by the City and Council of Swansea, continued



throughout the year. The site has been cleared extensively ready for the restoration work to begin. Detailed planning for the restoration of the lock and its environs continues under the expert guidance of our consultant

Patrick Moss of Moss, Naylor, Young. This project will require substantial grant funding.

- **Canoes and Kayaks:**

Our Community Canoe and Kayak Hire Project entered its 5th season at Easter 2018. We were open every Sunday throughout the spring and summer and Tuesdays in school holidays. We also welcomed occasional group bookings. We are once again indebted to Gill Thomas for organising and facilitating the project.



- **Waterway Recovery Group:**



In August we welcomed a team of volunteers from the Waterway Recovery Group who over the week did much work to restore the Ynysmeudwy Upper Lock by-wash. Society volunteers were on

hand to assist.

- **Green Flag Community Award:**

We were excited to receive the Green Flag Community Award for the third consecutive year. This award was given in recognition of the value of the canal as a green space and of the outstanding work done by our volunteers.



- **Birds and Bats:**

Several bird and bat boxes, all constructed by our volunteers, were installed in various locations along the canal. It is pleasing to note the number of birds that moved in during the breeding season.

- **Volunteer Activities:**

The cornerstone of the Society's endeavours continued to be the



hours worked every Tuesday and once a month on Sundays. Work continues come rain or shine and ranges from litter picking, through bank repairs to towpath resurfacing and everywhere between. The team of local, regular volunteers is often joined by clients of Whitethorns Adult Day Care Service and occasionally by teams from local commercial concerns. We are a hands-on society dedicated to continually honing our skills and passing them on to new

volunteers. The benefits, both physical and mental, of outdoor community work are now acknowledged universally.

- Our long-term aim continues to be the joining up of the Neath, Tennant and Swansea canals to form a 35 mile navigation waterway. The Swansea Bay Inland Waterway Partnership, of which we are a very active member, met at quarterly intervals throughout 2018-9 to pursue this aim. Every project on the Swansea Canal helps to bring this vision a little closer to reality.

SWANSEA CANAL SOCIETY
Profit and Loss Account
For the Year Ended 5th April 2019

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	ENDOWMENT FUNDS	TOTAL 2019	TOTAL 2018
INCOMING RESOURCES (NOTE 3)					
Incoming Resources from Generated Funds					
Voluntary Income	2,992	88	-	3,080	18,564
Activities for Generating Funds	900	-	-	900	987
Investment Income	75	-	-	75	4
Incoming resources from Charitable Activities	2,981	-	-	2,981	1,846
Other Incoming Resources	122	-	-	122	-
TOTAL INCOMING RESOURCES	7,070	88	-	7,158	21,401
RESOURCES EXPENDED (NOTES 4-8)					
Cost of Generating Funds	-	-	-	-	-
Costs of Generating Voluntary Income	-	-	-	-	49
Fundraising Trading Costs	-	-	-	-	-
Investment Management Costs	-	-	-	-	-
Charitable Activities	2,684	8,513	-	11,197	13,096
Governance Costs	4,300	-	-	4,300	4,722
Other Resources Expended	- 100	-	-	- 100	-
TOTAL RESOURCES EXPENDED	6,884	8,513	-	15,397	17,867
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
	186	- 8,425	-	- 8,239	3,534
GROSS TRANSFERS BETWEEN FUNDS					
		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)					
	186	- 8,425	-	- 8,239	3,534
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and Losses on Revaluation of Fixed Assets for the Charity's Own Use	-	-	-	-	3,955.00
Gains and Losses on Investment Assets	-	-	-	-	-
NET MOVEMENT IN FUNDS	186	- 8,425	-	- 8,239	7,489
TOTAL FUNDS BROUGHT FORWARD	36,072	9,165	-	45,237	37,748
TOTAL FUNDS CARRIED FORWARD	36,258	740	-	36,998	45,237