

Treasurer's Report to the Swansea Canal Society

Meeting on Tuesday 14th June 2022

I have not yet had the accounts which I passed to the auditor back for signature or any queries on them. I hope this is a good sign.

The Profit and Loss Account and Balance Sheet as at Saturday 11th June 2022 are attached to the email.

Please make sure you have a copy available if you wish to refer to it during the meeting.

The healthy operating surplus shown in the Profit and Loss is mainly associated with a large amount of gift aided donations which we have received so far this year. I will be collecting the £175 gift aid from HMRC later this financial year.

The sewage search by Welsh Water has indicated the location of a viable sewer connection so I have paid the sewage standing charge for 25 Hebron Road.

We have received a legacy of £5,000 from Mrs Lilian May Smith of Kingrosia Park and have allocated this to the Coed Gwilym Park slipway.

As a result of this we now have a small unallocated surplus in the funds for the slipway and the unclaimed amount of the grant from IWA means that we are now only £17,000 short of the quoted costs.

There have been no other significant transactions and the society's overall financial position remains as it was last month.

You will have received my email about artefacts but the following points are worth making as part of the treasurer's report.

I will be sourcing some "On loan from Swansea Canal Society" labels for non-invasive attachment to artefacts and other items loaned to other organisation and exhibitions. There are known instances of such items not being returned after being used for exhibitions at the Waterfront Museum.

I am also anxious to trace all the items which members of the Society are currently looking after to include them in the "Artefacts and Exhibits" register. This, of course, includes all the items which have been loaned to other organisations.

John Gwalter
Hon. Treasurer