

Treasurer's Report to Swansea Canal Society Meeting on Tuesday 14th December 2021

The overall financial position of the society has not changed significantly since last month.

Gift Aid – If you have bought things for the society these are gifts in kind and are not eligible for gift aid. However, if you claim expenses for these you can then subsequently give the society a similar amount of money as a donation and we can claim 25% gift aid. We can also claim gift aid against any donations you have made since 24th August 2016 when we became a CIO.

The changes to signatories and email destinations decided at the September's meeting still yet been done owing to technical difficulties.

The Profit and Loss Account and Balance Sheet as at 12th December 2021 are attached to the email.

When looking at the balance sheet you should remember that almost all of the £91K cash in hand is dedicated to restricted funds. Please make sure you have a copy available if you will wish to be able to refer to it during the meeting.

John Gwalter
Hon. Treasurer