

Treasurer's Report to Swansea Canal Society Meeting on Tuesday 15th March 2022

In trying to make the accounts more useful as a management tool I have uncovered several problems resulting from past postings. While I have put them all right as far as they affect this year's accounts I still have some reservations over the way restricted funds need to be handled in future.

I will explain this in more detail at the meeting.

Luckily these problems do not affect the accuracy of this month's balance sheet or profit and loss statements.

I will be having a session with our auditor shortly to ensure that no further problems arise.

There have been no significant receipts or payments in the last month.

The Profit and Loss Account and Balance Sheet as at 13th March 2022 are attached to the email.

Please make sure you have a copy available as you may wish to refer to it when I explain what they show during the meeting.

John Gwalter
Hon. Treasurer