

## **Treasurer's Report to Swansea Canal Society Trustees as at Tuesday 5<sup>th</sup> May 2020**

In the absence of monthly meetings, I will be publishing a monthly report including all the actions which have taken place in the last month.

The craft team continued making face masks for the Clydach health centre with assistance from the local sewing circle.

There is also a lively email correspondence between society members keeping our spirits up during these troubled times.

“Happy To Chat” benches: Martin Davies is continued with his efforts to ensure that we have the correct information to order them including the bilingual slogan. We will not be actually buying them until the Covid-19 restrictions are lifted sufficiently for it to be safe to install them in the planned locations.

The arrangements to hand over the model of the Mond Lock to Clydach Heritage Centre when the display cabinet is ready will also be held over owing to the lockdown restrictions.

John Davies is continuing to look for more grants towards a trip boat.

I have agreed that Gordon should use all the bags of cement which we bought immediately before lockdown for building his garage and that he will buy the same quantity for the society when we resume work. This will avoid the possibility of the cement deteriorating in the meantime.

In the immediate future I will be devoting most of my time to the end of year statutory accounts.

The overall financial position of the society is still reasonably sound although if the book publication costs escalate much further, we may be unable to meet all our obligations towards it. However financial reporting to the Charity Commission has necessitated putting all the allocated money in the restricted fund with the grant already obtained by Andy Ellis.

The latest Profit and Loss Account and Balance Sheet are attached.

John Gwalter  
Hon. Treasurer