

Treasurer's Report to the Swansea Canal Society

Meeting on Tuesday 7th March 2023

The receipt and defrayment of the Brilliant Basics grant from the Visit Wales part of the Welsh Assembly Government is going well with James Daley providing the necessary invoices in good time for the payments to be made within the required timescale. I have sent the defrayment evidence for the third payment and am now waiting for the fourth and final claim to be paid. I will then be able to provide the defrayment information for both this payment and match funding before the end of the financial year.

The claim for the balance of the Gower Society Grant towards Clydach lock has been approved and the treasurer will be remitting the money shortly.

I have received the expenses invoice from IWA for the two canal camps at Trebanos locks. This has been paid from the provision in the balance sheet and the surplus of £4,900.69 taken back into general funds.

I have received the £1,000 grant from Mynydd y Gwair towards the 225 celebrations and am expecting to receive invoices for the associated expenditure shortly. Copies of these will be forwarded to Ronnie for her to satisfy the funders.

As you will see on the balance sheet this is a significant and very useful addition to the money raised already from the calendar and craft sales.

I am please to see that the 225 team are letting me know in good time about the invoices and receipts to be expected for this project.

Even if you wish to make a gift of it to the society it is important that I see and pay the invoice to reflect to true running costs to the society.

You can always make a cash donation in which case we can claim a 25% bonus from the tax man if you are a taxpayer. The necessary form for this does not contain any details of the amount of any donation, which will be kept totally anonymous.

There are ways of dealing anonymously with donation of cash-with-order items.

Please note that all invoices should be forwarded or copied to me as soon as they are received although they will not be paid until the appropriate funds are available.

The Profit and Loss Account and Balance Sheet as at Sunday 5th March 2023 are attached to the email.

Please make sure you have a copy available if you wish to refer to it during the meeting.

John Gwalter
Hon. Treasurer