

Swansea Canal Society
Profit And Loss Account
For the year ended 5 April 2023

	2023	2022
	£	£
Donations and Legacies (Unrestricted)		
225 Celebrations		-
Donations	5,525.00	3,167.82
Donations (Gift Aid)	1,526.53	-
Legacies	740.00	-
Membership Fees	500.00	-
	800.00	747.00
	<u>9,091.53</u>	<u>3,914.82</u>
	<u>1,551.50</u>	-
Activities for Generating Funds (Unrestricted)		
225 celebration		
Craft Sales	90.00	565.00
Tea and Craft	555.00	-
Tea Fund	7.50	136.00
	<u>2,204.00</u>	<u>701.00</u>
Investment Income (Unrestricted)		
Interest	195.12	2.10
	<u>195.12</u>	<u>2.10</u>
Income from Charitable Activities (Unrestricted)		
Canoe Hire (Group)	264.00	1,960.00
Canoe Hire (Public)	1,718.30	2,746.80
Other	30.00	-
	<u>2,012.30</u>	<u>4,706.80</u>
Total Unrestricted Income	13,502.95	9,324.72
Fundraising Expenditure (Unrestricted)		
Membership Costs	64.65	40.41
	<u>64.65</u>	<u>40.41</u>
Charity Objectives (Unrestricted)		
225 Celebrations	(553.60)	-
Canoe Hire	3,587.48	1,314.06
Restoration Costs	202.94	-
Small Tools and Equipment	582.30	92.37
Waterway Recovery Group	4,395.57	-
Work Parties	378.99	110.70
	<u>8,593.68</u>	<u>1,517.13</u>
Governance Costs		
Accountants fees	-	450.00
Depreciation of Assets	-	1,218.92

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Insurance	2,551.48	2,064.68
Statutory Fees	35.00	35.00
	<u>2,586.48</u>	<u>3,768.60</u>
Other Unrestricted Expenses	58.25	-
Clydach Canal Centre	9.00	-
Financial Adjustments	287.76	287.76
Meeting Expenses	139.00	124.00
Memberships	20.48	17.16
Postage	243.59	63.00
Publicity	149.23	-
Rates	78.89	-
Stationery and Printing	411.98	347.86
Sundry	-	97.98
Travelling Expenses	<u>1,398.18</u>	<u>937.76</u>
Total Unrestricted Expenditure	(12,642.99)	(6,263.90)
Operating Surplus .	<u>859.96</u>	<u>3,060.82</u>
Donations and Legacies (Restricted)		
Grant - Ciy and County of Swansea	-	29,417.00
Grant - Clydach Lock Restoration	54,999.00	-
Grant - Coed Gwilym Park Slipway	14,500.00	-
Grant - Henron Road Premises	24,000.00	500.00
Grants Notified as agreed by funder	-	129,168.40
Grant Received from Fnder	-	20,000.00
Other Restricted Donations	4,375.00	-
	<u>97,874.00</u>	<u>179,085.40</u>
Total Restrictired Income	97,874.00	179,085.40
Charity Objectives (Restricted)		
Clydach Canal Centre	18,736.88	-
Clydach Lock - Planning	6,071.00	4,852.00
Clydach Lock Restoration	135,635.08	11,580.00

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Coed Gwilym Park Slipway	3,692.40	6,148.25
Hebron Road Premises	-	10,613.07
	<u>164,135.36</u>	<u>33,193.32</u>
Total Restricted Expenditure	(164,135.36)	(33,193.32)
Overall (Deficit)/surplus Before Adjustments	<u>(65,401.40)</u>	<u>148,952.90</u>
Other Financial Movements		
Adjustments	(175.47)	0.01
Restricted funds transferred	-	(8,000.00)
Unrestricted funds transferred	-	8,000.00
	<u>(175.47)</u>	<u>0.01</u>
Nett Adjustments	175.47	(0.01)
Overall (deficit)/surplus	<u>(65,225.93)</u>	<u>148,952.89</u>