

MINUTES OF SWANSEA CANAL SOCIETY
ANNUAL GENERAL MEETING
10 January 2023

Present:

G Walker	J Gwalter	Mrs V Fuller	M Fuller
A Ellis	JA Davies	J Gravelle	Mrs C Gravelle
A Tremlett	T Morris	Mrs S Blackford	J Donovan
I Wilson	Mrs J Wilson	C Morris	P Rapsey

1. Apologies: L Willicome, A Williams, G Thomas, R Squires, M Davies, D Rooke, Mrs S Ellis

2. The minutes of the previous meeting were accepted.

3. Chairman's Report;

The Chairman thanked the following: - John Gwalter for the treasurer work, John Andrew Davies for his fundraising efforts, the 225 committee for their work with the schools for the 225 project, Ronnie and Mike for the work on the canoes, and Andy Ellis for all the work behind the scenes.

4. Treasurers Report

a. The society's net unrestricted income (operating surplus) was just Over £3K the main sources of income were donations and canoe hire.

b. Canoe hire made a profit of £3.4K after deduction of £1.5K expenses – mostly spent of equipment repairs and replacement.

c. The main expenses were £4.5K governance and operating expenses the largest item of which was just over £2K insurance, we have very large potential liabilities which are always expensive to insure and by using the IWA group insurance we are going to be covered for all the strange things that might be attributed to our actions at a properly research cost.

d. Grant fundraising for restoration and the planned Clydach Canal Centre raised just under £180K in promised grants while only £33K of this was spent, mainly because of the need to get full planning permission for the restoration work on Clydach lock.

e. Accounts recast to accommodate the increasing complexity of restricted grant fund accounting revealed some posting anomalies from previous years. These resulted in an additional £12K transferred from restricted to unrestricted funds.

f. Finally, the financial year has resulted in the society being still financially sound.

5. Election of Trustees/Appointees.

Gill Thomas re-elected as Trustee

Veronica Fuller re-elected as Trustee

Alan Tremlett re-elected as Trustee

Officials to be re-elected – Proposed by Mike Fuller, seconded by Andy Ellis – Carried unanimously.

6. A.O.B.

a. None

7. Date of next meeting – to be issued

Signed on Original

M FULLER

Secretary