



Trustees' Summary Report and Accounts

for the year 6th April 2022 to 5th April 2023

The Society continues to maintain a close relationship with the Canal and River Trust, (CRT) who are the owners of the extant portion of the canal. We are also a member of the Inland Waterways Association (IWA), and liaise with a large number of other local and national bodies over the canal and its restoration including local councils, Swansea Bay Inland Waterway Partnership, the Neath and Tennant Canals Trust and Sustrans.

The Society is currently financially sound. The main current risks to the society are associated with accidents both during our maintenance and restoration work and relative to our canoe operation. These are mitigated by a close attention to safe practices combined with the proper levels of insurance, measures which have resulted in no significant problems.

The Society continues to advance its work to revitalise the canal -

- Funding:

A number of grants were applied for during the year 2022/23 with funding coming from Brilliant Basics, the Canoe Foundation and Transforming Towns. Application has been made to Swansea City Council for planning permission to refurbish the Clydach Canal Centre and the hidden lock site.



- The Hidden Lock, Clydach, Phase two:

The Swansea Canal upstream of the buried Clydach Lock will be reopened to create a mooring basin for a trip boat, together with a lock by-wash and portage ramps for canoeists. A substantial grant has recently been approved by the Welsh Government Visit Wales “Brilliant Basics Fund”. Part of the match funding has been offered by Swansea Council and we are awaiting the outcome of further applications.



- Canoes and Kayaks:

Our Community Canoe and Kayak Hire Project entered its 9th season at Easter 2022. However, even without our roof, we were open every Sunday throughout the months of the season, until Late August when it closed due to constant rain and the equipment remaining wet. Youth Group hires (Brownies/Beavers etc) went ahead on a number of occasions. The team continued to use a variety of Covid precautions, including sanitising all equipment after use, prior to re-hiring, following DEFRA guidelines. The diverted towpath around the canoe store was tarmacked ready for use once the slipway has been constructed, and a new garden bed created.



- Waterway Recovery Group:

There was a WRG camp at the Lower Trebanos Lock, where the lock was rebuilt.

- Green Flag Community Award:

We were excited to receive the Green Flag Community Award for the seventh consecutive year. This award was given in recognition of the value of the canal as a green space and of the outstanding work done by our volunteers.

- Birds and Bats:

Several bird and bat boxes, constructed by our volunteers, were installed in various locations along the canal. It is pleasing to note the number of birds that moved in during the breeding season.

- Volunteer Activities:

The cornerstone of the Society's endeavours continued to be the hours worked every Tuesday. When work was allowed, it continued come rain or shine. The work ranging from litter picking, through bank repairs to continuing to build the wall for the garden in the Hidden Lock site.



- “Happy to Chat” benches, made from recycled plastic were purchased with a grant from NPTCBC Members Community Fund. These have been placed along the canal in Trebanos. The Society is indebted to Councillor Rebeca Phillips for instigating, facilitating and encouraging the project.

- Our long-term aim continues to be the joining up of the Swansea, Neath and Tennant canals together with the Tawe River navigation to form a 35-mile navigation waterway. The Swansea Bay Inland Waterway Partnership, of which we are a very active member, met online at intervals throughout 2021-22 to pursue this aim. Every project on the Swansea Canal helps to bring this vision a little closer to reality.



SWANSEA CANAL SOCIETY

Summary accounts for the Year Ending 5th April 2023

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
INCOMING RESOURCES (NOTE 3)				-	0
Incoming Resources from Generated Funds				-	0
Voluntary Income	9,092	97,874		106,966	183,000
Activities for Generating Funds	2,204			2,204	701
Investment Income	195			195	2
Incoming resources from Charitable Activities	2,012			2,012	4,707
Capitalisation of Assets				-	-
Other Incoming Resources				-	-
TOTAL INCOMING RESOURCES	13,503	97,874	-	111,377	188,410
RESOURCES EXPENDED (NOTES 4-8)					
Cost of Generating Funds	65			65	-
Costs of Generating Voluntary Income	-			-	40
Fundraising Trading Costs				-	-
Investment Management Costs				-	-
Charitable Activities	5,485	167,840		173,325	34,710
Governance Costs	3,466			3,466	3,769
Other Resources Expended	1,398			1,398	938
TOTAL RESOURCES EXPENDED	10,414	167,840	-	178,254	39,457
NET INCOMING/(OUTGOING) RESOURCES					
BEFORE TRANSFERS	3,089	- 69,966	-	- 66,877	148,953
Adjustments	- 467	5		463	419
GROSS TRANSFERS BETWEEN FUNDS				-	-
				-	0
NET INCOMING/(OUTGOING) RESOURCES				-	0
BEFORE OTHER RECOGNISED GAINS/(LOSSES)	2,622	- 69,961	-	- 66,414	149,372
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and Losses on Revaluation of Fixed Assets for the Charity's Own Use	-	-	-	-	-
Gains and Losses on Investment Assets	-	-	-	-	-
				-	
NET MOVEMENT IN FUNDS	2,622	- 69,961	-	- 67,339	149,372
				-	
TOTAL FUNDS BROUGHT FORWARD	25,170	257,597	-	282,767	133,395
				-	
TOTAL FUNDS CARRIED FORWARD	27,792	187,636	-	215,428	282,767