

Swansea Canal Society
Balance Sheet
As at 1st February 2024

		<u>2024</u>	
		£	
Cash at Bank and in Hand	Barclays Business Premium Account	2,954.22	
	Barclays Current account	23,856.23	
	Canoe Float	50	
	Monmouthshire Building Society	50,923.08	
	Paypal Account, (Barclays)	30	
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		77,813.53	
Less Restricted Cash	Total Restricted Cash	-50988.26	
Unrestricted Cash			26,825.27
			<i>NB. Not all of this sum is available due to commitments eg. Audit fees & Insurance (est £5k) & £13k used to release monies held by the solicitors for Daley Homes Ltd.</i>
Debtors Ledger	Canal and River Trust	742	
	Cover to Cover	210	
		<hr/>	
			952
			<i>Monies currently owed to SCS</i>
Stock and Work in Progress	Book - Swansea Canal	10,560.00	
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			10,560.00
			<i>Value of books held in stock (at £25 ea.)</i>
			35,937.27
Creditors ledger	Zoom Video Communications Inc.	-143.88	
		-143.88	
Members expenses	Andy Ellis	-0.1	
	Toby Morris	-6.99	
		-7.09	
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Unrestricted Liabilities			-150.97
			<i>Monies currently owed by SCS</i>
Unrestricted Current Assets			35,786.30
			<i>Unrestricted Cash & money owed TO the Society & value of books in stock, LESS money owed by the Society</i>

Allocated Funds	225 Celebrations	50	
	Accumulated Depreciation	-6,875.46	
	Provision for Audit	-1,500.00	
			-8,325.46 <i>Reserved money</i>
Unallocated Current Surplus			27,460.84
Heritage Assets	Clydach Yard Extension	5	
Land and Buildings	Swansea Canal Centre	5,625.00	
Total Unrestricted Fixed Assets			5,630.00
Add Back Allocated Funds	Total Allocated Funds	8,325.46	
			8,325.46
Nett Worth			41,416.30
Restricted Clydach Lock Funds	British Canoeing	2,500.00	
	Clydach Lock Restoration	2,825.70	
	Landfill Disposals via WCVA	37,132.22	
			42,457.92
Restricted Canal Centre Funds	CCoS - PEDG1 Survey etc.	271.15	
	Other match funding	-13,099.66	
	Quotations not invoiced	-67,027.28	
			-79855.79
Restricted Slipway Funds	IWA Grant for Slipway	5,400.00	
	Legacy from Mrs May	5,000.00	
	Lottery Communiy Fund	9,500.00	
			19,900.00
Restricted Funds (Other)	Canoe Hire (Vale Europe)	433.85	
	COAST grant for Pirates Day 2023	0.00	
	Martin Wills Wildlife Maintenance Tru	1,009.98	
	Monmouthshire B.S. grant for garden	15.02	
			1458.85
Uncommitted Restricted Deficit			-13,639.02

Grants - Clydach Lock	Landfill Disposals Tax Community Sch	9,999.80		
	SPF - Associated Works	9,233.00		
	SPF - Lock Restoration	500,000.00		
	SPF - Phase 2 Quotation	416,027.00		
			935,259.80	<i>Total Grants Secured but not yet Claimed/Received:</i>
Grants - Canal Centre	SPF - Shared Prosperity Fund	42,000.00	42,000.00	
Grants - Coed Gwilym Slipway	Inland Waterways Association	2,744.06	2,744.06	

Total Grants Secured but Not Yet Claimed/Received: 980,003.86

Restricted Fixed Assets	Land and Buildings	119,375.00	
		119,375.00	
Total Restricted Fixed Assets			119,375.00
Total assets			1,127,156.14

			£
Represented By	Accumulated Balance	215,877.80	
	Overall surplus/(deficit)	911,278.34	
			1,127,156.14
Total funds			1,127,156.14