

Swansea Canal Society Balance Sheet 2023/24 - as at 3 March 2024

		£	
Cash at Bank and in Hand	Barclays Business Premium Account	2,954.22	
	Barclays Current account	17,052.11	
	Canoe Float	50.00	
	Monmouthshire Building Society	50,923.08	
	Paypal Account, (Barclays)	30.00	
		71,009.41	
Less Restricted Cash	Total Restricted Cash	-47,482.41	
		-47,482.41	
Unrestricted Cash		23,527.00	<i>NB. Not all of this sum is available due to eg. Audit fees, depreciation "reserve" and £13k possibly required to cover a deficit shown in "Restricted Canal Centre Funds"</i>
Debtors Ledger	Canal and River Trust	740.57	
	Cover to Cover	210.00	
		950.57	<i>Monies currently owed to SCS</i>
Stock and Work in Progress	Book - Swansea Canal	10,560.00	
			10,560.00
		35,037.57	
Creditors ledger	Zoom Video Communications Inc.	-143.88	
Members expenses	Toby Morris	-6.99	
Unrestricted Liabilities		-150.87	<i>Monies currently owed by SCS</i>
Unrestricted Current Assets		34,886.70	
Allocated Funds	225 Celebrations	50.00	
	Accumulated Depreciation	-6,875.46	
	Provision for Audit	-1,500.00	
		-8,325.46	<i>The £26 561 is comprised as follows: £23,527 unreserved cash, PLUS £950 owed to SCS, PLUS £10,560 being the value of books unsold. LESS £150 owed by SCS and £8,325 reserved.</i>
Unallocated Current Surplus		26,561.24	

Heritage Assets	Clydach Yard Extension	5.00	
Land and Buildings	Swansea Canal Centre	<u>5,625.00</u>	
Total Unrestricted Fixed Assets			5,630.00
Add Back Allocated Funds	Total Allocated Funds	8,325.46	
			8,325.46
Nett Worth			<u>40,516.70</u>
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Restricted Clydach Lock Fund:	British Canoeing	2,500.00	
	Clydach Lock Restoration	2,825.70	
	Landfill Disposals via WCVA	<u>33,698.72</u>	
			39,024.42
Restricted Canal Centre Fund:	CCoS - PEDG1 Survey etc.	271.15	
	Other match funding	-13,099.66	
	Quotations not invoiced	<u>-67,027.28</u>	
			-79855.79
			<i>Overstated deficit - requires adjustment</i>
Restricted Slipway Funds	IWA Grant for Slipway	5,400.00	
	Legacy from Mrs May	5,000.00	
	Lottery Communiy Fund	<u>9,500.00</u>	
			19,900.00
Restricted Funds (Other)	Canoe Hire (Vale Europe)	361.5	
	Martin Wills Wildlife Maintenance Trust	1,009.98	
	Monmouthshire B.S. grant for garden tools	<u>15.02</u>	
			1386.50
Uncommitted Restricted Deficit			<u>-19,544.87</u>

Grants - Clydach Lock	Landfill Disposals Tax Community Scheme (via WC	9,999.80	
	SPF - Associated Works	9,233.00	
	SPF - Lock Restoration	500,000.00	
	SPF - Phase 2 Quotation	<u>351,491.60</u>	
			870,724.40
Grants - Canal Centre	SPF - Shared Prosperity Fund	<u>42,000.00</u>	
			42,000.00
Grants - Coed Gwilym Slipway	Inland Waterways Association	<u>2,744.06</u>	
			2,744.06
Total Grants Secured but Not Received			<u>915,468.46</u>
Restricted Fixed Assets	Land and Buildings	<u>119,375.00</u>	
			119,375.00
Total Restricted Fixed Assets			<u>119,375.00</u>

Total assets 1,055,815.29

Represented By	Accumulated Balance	215,877.80	£
	Overall surplus/(deficit)	839,937.49	
			1,055,815.29
Total funds			1,055,815.29