

**Swansea Canal Society**  
**Balance Sheet as at 31.3.24**

		£	£
Cash at Bank and in Hand	Barclays Business Premium Account	2,954.22	
	Barclays Current account	18,742.44	
	Canoe Float	50.00	
	Monmouthshire Building Society	50,923.08	
		<u>72,669.74</u>	
Less Restricted Cash	Total Restricted Cash	<u>-48,798.20</u>	
Unrestricted Cash			<b>23,871.54</b>
Debtors Ledger	Canal and River Trust	510.01	
	Cover to Cover	<u>210.00</u>	
			<b>720.01</b>
Stock and Work in Progress	Book - Swansea Canal	<u>10,410.00</u>	
			<b>10,410.00</b>
			<b>35,001.55</b>
Members expenses	Toby Morris	-6.99	
		<u>-6.99</u>	
			<b>-6.99</b>
Unrestricted Current Assets			<b>34,994.56</b>
Allocated Funds	225 Celebrations	50.00	
	Accumulated Depreciation	-6,875.46	
	Provision for Audit	<u>-1,500.00</u>	
			<b>-8,325.46</b>
Unallocated Current Surplus			<u><b>26,669.10</b></u>

*NB. This unrestricted funds figure includes £13k which may be required to assist with any Canal Centre project deficit. It also includes £1.5k set aside for audit fees (see Allocated Funds below)*

*Unsold books stock, valued at £25 per book*

*Unrestricted cash & money owed to SCS & book stock*

Heritage Assets	Clydach Yard Extension	5.00	
Land and Buildings	Swansea Canal Centre	5,625.00	
Total Unrestricted Fixed Assets			<b>5630.00</b>
Add Back Allocated Funds	Total Allocated Funds	8,325.46	
			<b>8,325.46</b>
Nett Worth			<b>40,624.56</b>

Restricted Clydach Lock Funds	British Canoeing	2,500.00	
	Clydach Lock Restoration	2,825.70	
	Landfill Disposals via WCVA	33,698.72	
			<b>39,024.42</b>

Restricted Canal Centre Funds	CCoS - PEDG1 Survey etc.	271.15	
	Other match funding	-11,783.87	
	Quotations not invoiced	-67,027.28	
			<b>-78540.00</b>

*Of this notional deficit, £42k relates to external works which will be funded from the SPF grant. If necessary, £13k can also be made available from SCS unrestricted funds to leave a reduced deficit of £23.5k*

Restricted Slipway Funds	IWA Grant for Slipway	5,400.00	
	Legacy from Mrs May	5,000.00	
	Lottery Communiy Fund	9,500.00	
			<b>19,900.00</b>

Restricted Funds (Other)	Canoe Hire (Vale Europe)	361.5	
	Martin Wills Wildlife Maintenance Trust	1,009.98	
	Monmouthshire B.S. grant for garden t	15.02	
			<b>1386.50</b>

Uncommitted Restricted Deficit			<b>-18,229.08</b>
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Grants - Clydach Lock	Landfill Disposals Tax Community Sche	9,999.80	
	SPF - Associated Works	9,233.00	
	SPF - Lock Restoration	500,000.00	
	SPF - Phase 2 Quotation	351,491.60	

		<u>870,724.40</u>
Grants - Canal Centre	SPF - Shared Prosperity Fund	42,000.00
		<u>42,000.00</u>
Grants - Coed Gwilym Slipway	Inland Waterways Association	2,744.06
		<u>2,744.06</u>
Total Grants Not Received		<u>915,468.46</u>
Restricted Fixed Assets	Land and Buildings	119,375.00
Total Restricted Fixed Assets		<u>119,375.00</u>
<b>Total assets</b>		<b><u>1,057,238.94</u></b>