

Swansea Canal Society Trustees' Meeting - Tuesday 1st October 2024

Treasurer's Report

1. The attached Balance Sheet and Income & Expenditure reports have been prepared showing the position as at 3rd November 2024.
2. Unrestricted Funds have remained broadly at the level reported at the October meeting and currently stand at just under £24,300k.
3. As previously reported, invoices likely in excess of £5,500, are expected within the next few months for the Society's insurance and accountancy fees. Also, solicitors' fees in the region of £1k will shortly be payable in respect of the land acquisition. These invoices have not yet been received but will significantly reduce the level of unrestricted funds.
4. The fifth SPF grant claim (for quarter ended 30th Sept 2024) was submitted to Swansea Council on 9th October 2024 and payment was received within a few days allowing the Society to promptly pay the latest, contractors' invoice.
5. The Creditor figure of £3,400 payable to Trysor relates to Interpretation Boards. This will be settled once the relevant funds are received from CRT.
6. The Second and Final Co-op grant has been received in the sum of £2,463 (the first grant was received in March and was for £1,316.). These grants are specifically for the Canal Centre internal "fixtures and equipment" such as chairs, tables, fire safety items etc.

4/11/24 jg
