

Swansea Canal Society



Cymdeithas Camlas Abertawe

Trustees' Summary Report and Accounts

for the year 6th April 2023 to 5th April 2024

The Society continues to maintain a close relationship with the Canal and River Trust, (CRT) who are the owners of the extant portion of the canal. We are also a member of the Inland Waterways Association (IWA), and liaise with a large number of other local and national bodies over the canal and its restoration including local councils, Swansea Bay Inland Waterway Partnership, the Neath and Tennant Canals Trust and Sustrans.

The Society is currently financially sound. The main current risks to the society are associated with accidents both during our maintenance and restoration work and relative to our canoe operation. These are mitigated by a close attention to safe practices combined with the proper levels of insurance, measures which have resulted in no significant problems.

The Society continues to advance its work to revitalise the canal -

- Funding:

A number of grants were applied for during the year 2023/24 with funding coming from the Shared Prosperity Fund for work on the Hidden Lock Site, and the Hebron Road, Swansea Canal Centre. The Monmouth Building Society provided a grant to purchase gardening Equipment, including forks, spades, a lawn mower and a strimmer.



Hebron Road site before and after work commenced

- The Hidden Lock, Clydach, Phase two:

The Swansea Canal upstream of the buried Clydach Lock was reopened in October 2023 to create a mooring basin for a trip boat, together with the lock by-wash and portage ramps for canoeists.



- **Canoes and Kayaks:**

Our Community Canoe and Kayak Hire Project entered its 10th season at Easter 2023. Youth Group hires (Brownies/Beavers/schools etc) went ahead on a number of occasions. There were a number of events run by the canoe team, these included Bunnies on Easter Sunday the Opening day of the season, Pirates at Augst Bank Holiday and Spooky at Halloween. All were well attended. We were fortunate that Pirates was Funded by a grant from Swansea Council's, Coast scheme.

The diverted towpath around the canoe store was tarmacked ready for use once the slipway has been constructed, and a new garden bed created.

**EASTER
BUNNY FUN!**
COED GWILYM PARK
on 31st March, 10am to 3pm
last boat out at 2pm.



**Canoes, Kayaks, Easter Egg Hunt,
Craft stall.**



- 225 Anniversary

This year saw the 225th anniversary of the canal. A number of events were planned, including an Exhibition at the Waterfront Museum, a Party in the Park at Coed Gwilym Park, Clydach, a lantern parade was held along the tow path, a Tapestry was created and 225 Certificates were presented to all who paddled the canal. The Swansea Canal Book was also launched in December 2023.

- Green Flag Community Award:

We were excited to receive the Green Flag Community Award for the eighth consecutive year. This award was given in recognition of the value of the canal as a green space and of the outstanding work done by our volunteers.

- Birds and Bats:

Several bird and bat boxes, constructed by our volunteers, were installed in various locations along the canal. It is pleasing to note the number of birds that moved in during the breeding season.

- Volunteer Activities:

The cornerstone of the Society's endeavours continued to be the hours worked every Tuesday. When work was allowed, it continued come rain or shine. The work ranging from litter picking, through bank repairs to continuing to build the wall for the garden in the Hidden Lock site.



- Our long-term aim continues to be the joining up of the Swansea, Neath and Tennant canals together with the Tawe River navigation to form a 35-mile navigation waterway. The Swansea Bay Inland Waterway Partnership, of which we are a very active member, met online at intervals throughout 2023-24 to pursue this aim. Every project on the Swansea Canal helps to bring this vision a little closer to reality.

SWANSEA CANAL SOCIETY
Profit and Loss Account
For the Year Ended 5th April 2024

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	ENDOWMENT FUNDS	TOTAL 2024	TOTAL 2023
INCOMING RESOURCES (NOTE 3)					
Incoming Resources from Generated Funds				-	-
Voluntary Income	3,291	1,123,001		1,126,292	106,966
Activities for Generating Funds	8,498			8,498	2,204
Investment Income	788			788	195
Incoming resources from Charitable Activities	17,541			17,541	2,012
Capitalisation of Assets		80,000		80,000	-
Other Incoming Resources	102			102	-
TOTAL INCOMING RESOURCES	30,016	1,203,001	-	1,233,017	111,377
RESOURCES EXPENDED (NOTES 4-8)					
Cost of Generating Funds				-	-
Costs of Generating Voluntary Income	3,700			3,700	65
Fundraising Trading Costs				-	-
Investment Management Costs				-	-
Charitable Activities	6,647	332,136		338,783	173,325
Governance Costs	5,291			5,291	3,466
Other Resources Expended	1,382			1,382	1,398
TOTAL RESOURCES EXPENDED	17,020	332,136	-	349,156	178,254
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	12,996	870,865	-	883,861	66,877
Adjustments (Note 15)					463
GROSS TRANSFERS BETWEEN FUNDS					-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)	12,996	870,865	-	883,861	66,414
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and Losses on Revaluation of Fixed Assets for the Charity's Own Use				-	-
Gains and Losses on Investment Assets				-	-
NET MOVEMENT IN FUNDS	12,996	870,865	-	883,861	67,339
TOTAL FUNDS BROUGHT FORWARD	27,792	187,636	-	215,428	282,767
TOTAL FUNDS CARRIED FORWARD	40,788	1,058,501	-	1,099,289	215,428