

Swansea Canal Society
Balance Sheet 2024/25 as at 28 Feb 2025

		£	£
Cash at Bank and in Hand	Barclays Business Premium Account	954.22	
	Barclays Current account	10,761.11	
	Canoe Float	50.00	
	Monmouthshire Building Society	<u>30,148.59</u>	
			41,913.92
Less Restricted Cash	Total Restricted Cash	<u>-18,913.39</u>	
			<u>-18,913.39</u>
Unrestricted Cash			23,000.53
Debtors Ledger	Canal and River Trust	264.54	
	Menter Iaith - Neath Port Talbot Council	40.00	
	Swansea Mobile Foot Clinic	40.00	
	VMS (Art Class)	<u>80.00</u>	
			424.54 >> monies owed to the Society
Stock and Work in Progress:	Book - Swansea Canal	<u>8,510.00</u>	
			8,510.00 >> value of books if sold at £25 ea.
			31,935.07
Members expenses	TM	-6.99	
			-6.99
Unrestricted Current Assets			31,928.08
Allocated Funds	Accumulated Depreciation	-6,875.46	>> a "reserve" but is actually unrestricted
	Provision for Audit	<u>-1,050.00</u>	>> will be redirected to cover legal costs
			-7,925.46
Unallocated Current Surplus			24,002.62

Heritage Assets	Clydach Yard Extension	5.00	
Land and Buildings	Swansea Canal Centre	<u>6,225.00</u>	
Total Unrestricted Fixed Assets			6,230.00
Add Back Allocated Funds	Total Allocated Funds	7,925.46	
			7,925.46
Nett Worth			<u>38,158.08</u>
Restricted Clydach Lock Funds	British Canoeing	2,500.00	>> for remaining canoe portage ramp
	Clydach Lock Restoration	2,825.70	>> available for Landfill Grant shortfall
	Landfill Disposals via WCVA	<u>-6,567.72</u>	>> in deficit pending remaining £10k
			-1,242.02
Restricted Canal Centre Funds	CCoS - PEDG1 Survey etc.	271.15	
	Other match funding	<u>-1,348.22</u>	
			-1,077.07
Restricted Slipway Funds	IWA Grant for Slipway	5,400.00	
	Legacy from Mrs May	5,000.00	
	Lottery Community Fund	<u>9,500.00</u>	
			19,900.00
Restricted Funds (Other)	Canoe Hire (Vale Europe)	322.50	>> balance of Vale' canoe equipment grant
	Martin Wills Wildlife Maintenance Trust	<u>1,009.98</u>	>> available for any Landfill Grant shortfall
			1,332.48
Uncommitted Restricted Funds			18,913.39
Grants - Clydach Lock	Landfill Disposals Tax Community Scheme (v	9,999.80	
	SPF - Associated Works	9,233.00	
	SPF - Lock Restoration	117,036.98	
	SPF - Phase 2 Quotation	<u>10,169.16</u>	
			146,438.94 >> balance of grants not yet claimed
Grants - Coed Gwilym Slipway	Inland Waterways Association	<u>2,744.06</u>	
			2,744.06
Total Grants Not Received			149,183.00

Restricted Fixed Assets	Land and Buildings	<u>200,000.00</u>	
Total Restricted Fixed Assets			200,000.00
Total assets			406,254.47
Represented By	Accumulated Balance	1,099,739.29	
	Overall deficit	<u>-693,484.82</u>	
Total funds			406,254.47